| **Template 6B: Checklist for institutional and administrative modalities** | |
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| **administrative modalities** | |
| **What are the concrete modalities for the effective functioning of the instrument within the relevant governmental or non-governmental institutions?** |  |
| **What are the capacity needs? Is adequate capacity and funding available from government and other groups to implement the instrument?** |  |
| **What happens in the case of non-compliance?** |  |
| **economic feasibility and sustainability** | |
| **Financial feasibility** | |
| What are the expected costs of   * Design * Implementation * Operation * Monitoring and enforcement |  |
| Who bears the costs? Are necessary funding streams and investments secured? |  |
| How will payments be made? How often, where and by whom? |  |
| Can costs be reduced by adapting the design? |  |
| **Financial and institutional sustainability** | |
| Is the instrument self-financing, at least in the long-term?  Do the contractual arrangement have a limited time span and, if so, what might happen afterwards? |  |
| **Adaptability** | |
| Will the instrument still work of circumstances change (e.g. prices, climate, technology, government)?  If not, can it be easily adapted? |  |