| **Template 6C: Checklist for assessing the feasibility and acceptability of the instrument** | |
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| **Ecological effectiveness** | |
| **Criteria** | **How to address this?** |
| How exactly and in what time frame can the ecological objectives be realised? |  |
| How can we ensure that the achievement of ecological objectives (e.g. specific biodiversity conservation targets) will be effective, timely, and enduring? |  |
| Could the instruments have serious negative consequences in the case of changing conditions and uncertainties? |  |
| Is there a risk that current (intrinsic) motivation for protecting biodiversity (e.g. cultural norms, spiritual or emotional connection) could be undermined by an economic incentive (‘motivation crowding’)? If so, how could this be avoided? (in-kind “payments”, technical assistance, awareness raising, etc.) |  |
| Is there a risk that actors have wrong incentives, or that there are negative spill-over effects (e.g. neighbouring communities protest or if production processes in agricultural sectors suffer)? How could they be avoided or minimized? |  |
| **Social effectiveness, equity, and social justice** | |
| **Criteria** | **How to address this?** |
| Are the expected consequences for all stakeholders perceived as fair?  Who would gain from successful implementation of the economic instrument?  Who stands to lose? |  |
| What negative effects on stakeholder groups might be expected, including future generations?  What mechanisms could mitigate them? |  |
| What vulnerable or marginalized groups might be unduly affected  (e.g. women, the poor, the landless, indigenous minorities)? |  |
| What formal or informal rights of stakeholders groups might be affected  (e.g. access rights, land use rights)? |  |
| Is the instrument acceptable in the local socio-cultural conditions?  This includes issues of framing and wording (e.g. changing the name may make a difference). |  |
| **Political and legal viability** | |
| **Criteria** | **How to address this?** |
| Is the economic instrument acceptable to different stakeholders (political decision-makers, administrative authority, company owners, environmental conservation groups)? |  |
| Do the decision-makers have the authority to establish the instrument or does a government body need to be involved? If so, how will this be managed? |  |
| Is the decision-making process behind the instrument transparent enough to be understood by all parties? |  |
| Is the instrument in line with relevant legal and financial frameworks (both national and federal)? |  |